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## **Zheng Li Holdings Limited**

### **正力控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8283)**

## **APPOINTMENT OF EXECUTIVE DIRECTOR AND INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Zheng Li Holdings Limited (the “**Company**”) is pleased to announce that (i) Mr. Chen Feng (“**Mr. Chen**”) has been appointed as the Group Strategy Director and an executive Director; and (ii) Mr. Zhang Guangdong (“**Mr. Zhang**”) has been appointed as an independent non-executive Director and a member of each of audit committee, nomination committee and remuneration committee of the Company, all with effect from 27 June 2018.

Mr. Chen Feng as the Group Strategy Director shall be responsible for developing the Group’s strategy in new markets and automotive technologies.

The biographical details of Mr. Chen are set out below:

Mr. Chen, aged 54, graduated from the Guangzhou Radio and TV University (廣州市廣播電視大學) in 1988. He is currently the chairman of 中能國盛動力電池技術(北京)股份公司 (Zhong Neng Guo Sheng Battery Technology (Beijing) Co., Ltd.\*). Prior to this, Mr. Chen was the chairman of 廣東普施能投資有限公司 (Guangdong Pu Shi Neng Tou Zi Co., Ltd.\*). Mr. Chen has served in several senior management positions in various multinational companies for over 20 years. He has extensive experiences in new energy vehicle industry, which includes electric vehicles, plug-in hybrids and fuel-cell cars.

Mr. Chen has entered into a service contract with the Company (“**Service Contract**”) for a term of three years commenced from 27 June 2018 and shall retire and be subject to re-election in the forthcoming annual general meeting of the Company. As set out in the Service Contract, the director’s annual remuneration of Mr. Chen is HKD\$360,000 which was determined by the Board on recommendation of the remuneration committee of the Company in accordance with his background, experience, qualifications, duties and responsibilities within the Group and the prevailing market conditions.

The biographical details of Mr. Zhang are set out below:

Mr. Zhang, aged 41, holds a Master's degree in International Law. He has practiced as a solicitor since 2008 and served in various companies as a legal consultant. Mr. Zhang is a practicing solicitor of 河南鐵正律師事務所 (Henan Tiezhang Solicitors\*). He has extensive experience in corporate legal management.

Mr. Zhang has entered into an appointment letter with the Company ("**Appointment Letter**") for a term of three years commenced from 27 June 2018 and shall retire and be subject to re-election in the forthcoming annual general meeting of the Company. As set out in the Appointment Letter, Mr. Zhang is entitled to receive an annual fee of HK\$120,000 which was determined by the Board on recommendation of the remuneration committee of the Company in accordance with his background, experience, qualifications, duties and responsibilities within the Group and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, (i) each of Mr. Chen and Mr. Zhang does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Directors, senior management, substantial shareholder or controlling shareholder (having the meaning ascribed to it in the Rules Governing the Listing of Securities on GEM of The Stock Exchange ("**GEM Listing Rules**")) of the Company; (ii) each of Mr. Chen and Mr. Zhang has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and (iii) each of Mr. Chen and Mr. Zhang does not have any interests in any shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinance (Cap. 571, the laws of Hong Kong) of the Company.

Save as disclosed above, there is no further information to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Chen and Mr. Zhang that need to be brought to the attention of the shareholders of the Company.

The Board takes this opportunity to welcome Mr. Chen and Mr. Zhang.

By order of the Board of  
**Zheng Li Holdings Limited**  
**Kelvin LIM**  
*Chairman, Chief Executive Officer and  
Executive Director*

Hong Kong, 26 June 2018

*As at the date of this announcement, the executive Directors are Mr. Kelvin LIM and Mr. CHUA Boon Hou, the non-executive Directors are Mr. DU Xianjie and Mr. WU Tangqing; and the independent non-executive Directors are Ms. POK Mee Yau, Mr. LIU Ji and Mr. LEUNG Yiu Cho.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the day of its posting. This announcement will also be published on the website of the Company at [www.zhengliholdings.com](http://www.zhengliholdings.com).*

*\* For identification purposes only*